

PRASHAK SELECTED IN THE FINAL COHORT OF POTENTIAL FUTURE TECHNOLOGIES IN THE GHTC CHALLENGE INITIATIVE OF MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA



Dr Praful Naik, Director & CEO, Prashak Techno Enterprises Pvt. Ltd. receiving the certificate of being selected in the final Cohort of potential future technologies under the GHTC India initiative from the Secretary, MoHUA

The Ministry of Housing and Urban Affairs (MoHUA), Government of India, launched a crucial initiative - Global Housing Technology Challenge India (GHTC India) on 14th January 2019, with the objective of identifying and mainstreaming in the Indian market, innovative global technologies that have the capability to provide maximum number of houses in minimum cost and time while meeting standards of safety, sustainability, adaptability, scalability, and liveability. The initiative also comprised an elaborate process of identifying and selection of Potential Future Technologies, a sub-component of GHTC- India for which it invited technologies that have a working and viable product that required acceleration to mainstream their product in the market in the domains of construction systems and components, improving the efficiency of natural resource use, self-help innovations and digital technology in the housing sector.

Participation was received from start-ups and young entrepreneurs, research agencies, academic institutions, and other similar organisations. Participants were evaluated by a panel of jurors at the Construction Technology India (CTI) Expo-cum-Conference 2019 on 02nd – 03rd March 2019 and subsequently by the Technical Evaluation Committee (TEC) instituted by MoHUA for the purpose of GHTC – India on 03rd July 2019.

Upon completion of the detailed evaluation process, the Building Material Technology Promotion Council (BMTPC) vide its letter dated 08th January 2020, communicated to Prashak about the selection of its Habitech-NivaraTantra onsite sanitation integrated green, affordable and disaster resilient building technology solutions into the final cohort of ten potential future technologies under the GHTC India initiative.

BMTPC and World Resources Institute India (WRI India) conducted the planned accelerator workshops for the shortlisted final cohort on the 28th and 29th January 2020, wherein Prashak got the opportunity to have one-on-one interactions with key stakeholders such as government procurement agencies, certification and standardization agencies, builders and developers, angel investors, venture capitalists, and research and development institutions (IITs) with the objective of equipping the selected innovations with strategic advice and networks toward scaling up in the Indian market. Prashak was also conferred with the certificate. The MoHUA now plans to felicitate and launch the selected technologies in the forthcoming 02nd Grand Expo cum Conference slated to be held in March 2020.